

NECESSARY PROVISIONS IN A COPRODUCTION AGREEMENT UNDER THE TREATY WITH REPUBLIC OF COLOMBIA	
The title of the co-production.	
The name of the author of the script, or that of the adaptor if it is drawn from a literary source.	
The budget.	
The financing plan.	
A clause establishing the sharing of revenues, markets, media or a combination of these.	
A clause detailing the respective shares of the co-producers in any over or underexpenditure.	
A clause recognizing that admission to benefits under this agreement does not constitute a commitment that governmental authorities in either country will grant a licence to permit public exhibition of the coproduction.	
A clause prescribing the measures to be taken where:	
<ul style="list-style-type: none"> <li>a. after full consideration of the case, the competent authorities in either country refuse to grant the benefits applied for;</li> <li>b. the competent authorities prohibit the exhibition of the coproduction in either country or its export to a third country;</li> <li>c. either party fails to fulfill its commitments.</li> </ul>	
A clause stipulating that the production will be covered under an insurance policy covering at least "all production risks" and "all original material production risks".	
A clause providing for the sharing of the ownership of copyright on a basis which is proportionate to the respective contributions of the co-producers.	

**THE FOLLOWING MUST ALSO BE INCLUDED IN THE COPRODUCTION AGREEMENT**

- Date
- Names of Coproducing companies (if different from application, assignment of rights required)
- Treaty adherence clause
- Exchange rates